

www.sunsuria.com

NEWS RELEASE

22 NOV 2017

FOR IMMEDIATE RELEASE

SUNSURIA DOUBLES NET PROFIT TO RM90.7MIL

KUALA LUMPUR: Sunsuria Berhad (“Sunsuria”) today announced its Q4 financial results, recording year-to-date revenues of RM398.5mil and net profit of RM90.7mil, reflecting the company’s bullish performance amid a challenging operating environment.

Revenue for financial year ended (FYE) 30 Sept 2017 rose 97% to RM398.5mil from RM202.4mil while net profit more than doubled to RM90.7mil from RM43.8mil recorded a year earlier.

The increase in revenue and net profit was attributed to the positive take-up of Sunsuria’s residential and commercial developments, namely The Forum 1, Suria Residence, Bell Avenue, Jasper Square, The Olive and Bell Suites.

Year-on-year, its Q4 revenue increased 23% to RM108.3mil from RM87.72mil recorded in the corresponding quarter last year, as a result of new revenue streams from two new projects launched in FY2017 – The Olive and Bell Suites.

“There will always be a demand for housing and real estate investments that offer outstanding value. With our properties’ competitive pricing, strategic location, innovative features and conscientious design, we

www.sunsuria.com

believe we will continue to chart positive growth in our financial performance” said Mr Koong Wai Seng, CEO of Sunsuria.

“Our customers recognize the outstanding value of our developments and we are confident that our Smart, Livable and Sustainable approach towards property development will continue to resonate strongly with Malaysians. With a healthy level of unbilled sales and new projects lined up in FY2018, we look forward to continuing this upward trajectory and touching more lives in the coming year,” he said.

To cap the year off on a high note, Sunsuria’s Executive Chairman Tan Sri Datuk Ter Leong Yap was named The Edge Malaysia Outstanding Property Entrepreneur Award 2017 at the recent The Edge Malaysia Property Excellence Awards.

This comes after Sunsuria’s Gold award win in the Property Sector at The Edge Billion Ringgit Club Corporate Awards 2017 for ‘Highest Returns to Shareholders Over Three Years’ among companies with market capitalisation of below RM3 billion.

END

ABOUT SUNSURIA BERHAD

The roots of Sunsuria Group dates back to 1989, when its founder and owner, Tan Sri Datuk Ter Leong Yap, started to develop various residential, commercial and industrial property projects within Klang

www.sunsuria.com

Valley. Today, Sunsuria has grown into a multi-faceted and well-established property developer, delivering innovative, high quality properties in Malaysia.

Sunsuria has embarked on a 525-acre flagship development located at Salak Tinggi, Putrajaya South with the name of “Sunsuria City”. The development is designed with the guiding principles of Smart, Livable and Sustainable. It is a freehold integrated township that will become the new international landmark with Xiamen University Malaysia, the first overseas campus of Chinese university, and international premium shopping outlet (Horizon Village Outlets) within its vicinity.

Sunsuria has been growing from strength to strength, embracing new challenges as we expand our expertise. Being a community-focused, growth and value-oriented developer, Sunsuria places reliability at the core of its operations and will continue to ensure better value creation for its stakeholders, focusing especially on our customers.

Over the years, Sunsuria has gained recognition as among the leading property developers in Malaysia, winning notable accolades such as Highest Returns to Shareholders Over Three Years (Property) at The Edge Billion Ringgit Club Corporate Awards 2017, The Edge Top 30 Property Developers Award 2016, Best Township Development by iProperty.com Malaysia People’s Choice Awards 2016 and Best Sustainable Township Development by Property Insights.

For further information, please contact:

Sunsuria Berhad (8235-K)
Suite 8, Main Tower, Sunsuria Avenue
Persiaran Mahogani, Kota Damansara
PJU5, 47810 Petaling Jaya
Selangor Darul Ehsan, Malaysia

Telephone. 03 6145 7777
Facsimile. 03 6145 7778



www.sunsuria.com

Shin Ann

Sales & Marketing Executive

Sunsuria Berhad

Tel: 03-6145 7777 (Ext: 7756)

Fax: 03-6145 7778

Sunsuria Berhad (8235-K)
Suite 8, Main Tower, Sunsuria Avenue
Persiaran Mahogani, Kota Damansara
PJU5, 47810 Petaling Jaya
Selangor Darul Ehsan, Malaysia

Telephone. 03 6145 7777
Facsimile. 03 6145 7778



www.sunsuria.com