

INFORMATION ON SDSDSB

1 BACKGROUND INFORMATION

SDSDSB was incorporated as a private limited company on 6 June 2013 in Malaysia under the Companies Act, 1965 (“Act”). As at as at 17 April 2015, being the latest practicable date prior to the date of this announcement (“LPD”), the authorised share capital of SDSDSB is RM400,000 comprising 400,000 SDSDSB Shares, of which RM2 comprising 2 SDSDSB Shares have been issued and fully paid up. SDSDSB is presently a 50:50 joint venture company incorporated between Sime Darby Property and SGSB.

The principal activity of SDSDSB is property development which will undertake the mixed development of Suria Serenia.

2 SUBSTANTIAL SHAREHOLDERS

The substantial shareholders of SDSDSB and their direct and indirect shareholdings in SDSDSB based on the Register of Members of SDSDSB as at the LPD are as follows:-

Name	Nationality/Place of incorporation	Direct		Indirect	
		No. of SDSDSB Shares	%	No. of SDSDSB Shares	%
SGSB	Malaysia	1	50.00	-	-
Sime Darby Property	Malaysia	1	50.00	-	-
DatukTer	Malaysian	-	-	1 ⁽¹⁾	50.00 ⁽¹⁾
Datin Kwan	Malaysian	-	-	1 ⁽¹⁾	50.00 ⁽¹⁾
Sime Darby Property Berhad	Malaysia	-	-	1 ⁽²⁾	50.00 ⁽²⁾
Sime Darby	Malaysia	-	-	1 ⁽³⁾	50.00 ⁽³⁾

Notes:-

- (1) Deemed interested by virtue of his/her interest in SGSB pursuant to Section 6A of the Act.
- (2) Deemed interested by virtue of its interest in Sime Darby Property pursuant to Section 6A of the Act.
- (3) Deemed interested by virtue of its interest in Sime Darby Property through Sime Darby Property Berhad pursuant to Section 6A of the Act.

INFORMATION ON SDSDSB

3 DIRECTORS

The directors of SDSDSB and their direct and indirect shareholdings in SDSDSB based on the Register of Directors of SDSDSB as at the LPD are as follows:-

Name	Nationality	Designation	Direct		Indirect	
			No. of SDSDSB Shares	%	No. of SDSDSB Shares	%
Dato' Seri Abd Wahab bin Maskan	Malaysian	Director	-	-	-	-
Datuk Ter	Malaysian	Director	-	-	1 ⁽¹⁾	50.00 ⁽¹⁾
Ho Hon Sang	Malaysian	Director	-	-	-	-
KWS	Malaysian	Director	-	-	-	-
Ho Ee Lay	Malaysian	Director	-	-	-	-
Mohd. Salem bin Kailany	Malaysian	Director	-	-	-	-

Notes:-

(1) Deemed interested by virtue of his interest in SGSB pursuant to Section 6A of the Act.

4 FINANCIAL INFORMATION

A summary of the audited financial information of SDSDSB for the financial period from 6 June 2013 (date of incorporation) to 30 June 2014 are as set out below:-

	Audited Financial period from 6 June 2013 (date of incorporation) to 30 June 2014 (RM)
Revenue	-
Other income	-
Loss before tax	(314,880)
Loss after tax	(314,880)
Share capital	2
Shareholders' funds/ Net Liability	(314,878)
Total borrowings	-
NL per share	(157,439)
Gross loss per share ("LPS")	(157,440)
Net LPS	(157,440)
Current ratio	0.99
Gearing (times)	-

INFORMATION ON SURIA SERENIA

Name of project	Suria Serenia
Location of the land	1) Geran 316182 (formerly known as 49973), Lot 6919 & 4960, Mukim of Dengkil, District of Sepang, Selangor; 2) Geran 313469 (formerly known as 48715), Lot 4640, Mukim of Dengkil, District of Sepang, Selangor; 3) Geran 271018, Lot 7718, Mukim of Dengkil, District of Sepang, Selangor; 4) Geran 122099, Lot 20996, Mukim of Dengkil, District of Sepang, Selangor; 5) Geran 273723, Lot 31484, Mukim of Dengkil, District of Sepang, Selangor; and 6) Geran 27613, Lot 4639 & 4705, Mukim of Dengkil, District of Sepang, Selangor.
Description of the land	Three (3) parcels of residential land known as Plot 1A, 2B & 3 (Residential) and six (6) parcels of commercial land known as Plot 1B, 2A, 3 (Commercial), 9,10 and Sales Gallery Land.
Registered owner	Sime Darby Ampar Tenang Development Sdn Bhd (“SDAT”) ⁽¹⁾
Beneficial owner	Cypress Promotions Sdn Bhd (now known as SDSDSB) ⁽¹⁾
Tenure of land	Freehold
Net Book Value (“NBV”)	RM24.18 million ⁽²⁾
Size of land (acres)	331.27
Types of development	Mixed development comprising residential and commercial components, details of which have yet to be determined and shall be finalised at a later stage
Total estimated development cost (RM'million)	3,639
Buildings Erected	None
Estimated GDV (RM'million)	6,389
Expected Development period (years)	12
Existing usage	Development land
Category of land use (as per land title)	The category of land use stated in the land titles as none. However, based on the latest SPAs, the sale of lands is subject to the conversion of land use to residential or commercial, therefore the category of land use should be stated under “Building”.
Express condition (as per land title)	None
Restriction-in-interest (as per land title)	None
Encumbrances	Nil
Expected commencement and completion date	No detailed information is available at this juncture as planning approval has not been obtained.
Stage of completion (%)	At initial planning stage.
Status of relevant approvals obtained/ date obtained	Application for planning approval is targeted to be submitted by the first (1st) half of 2015.

Notes:-

- (1) 10% of the purchase consideration has been paid by SDSDSB to SDAT and the transfer of ownership has not been completed.
- (2) Represents the deposit paid for the purchase of the Suria Serenia Land as at 30 June 2014.

INFORMATION ON SIME DARBY PROPERTY**1 BACKGROUND INFORMATION**

Sime Darby Property was incorporated as a private limited company on 4 June 1983 in Malaysia under the Act. As at the LPD, the authorised share capital of Sime Darby Property is RM500,000,000 comprising 500,000,000 ordinary shares of RM1.00 each ("**Sime Darby Property Shares**"), of which RM448,560,002 comprising 448,560,002 Sime Darby Property Shares have been issued and fully paid up.

Sime Darby Property is a wholly owned subsidiary of Sime Darby and is principally engaged in investment holding, property investment and development.

2 SUBSTANTIAL SHAREHOLDERS

The substantial shareholders of Sime Darby Property and their direct and indirect shareholdings in Sime Darby Property based on the Register of Members of Sime Darby Property as at the LPD are as follows:-

Name	Nationality/Place of Incorporation	Direct		Indirect	
		No. of Sime Darby Property Shares	%	No. of Sime Darby Property Shares	%
Sime Darby Property Berhad	Malaysia	448,560,002	100.00	-	-
Sime Darby	Malaysia	-	-	448,560,002 ⁽¹⁾	100.00 ⁽¹⁾

Note:-

(1) *Deemed interested by virtue of its interest in Sime Darby Property Berhad pursuant to Section 6A of the Act.*

3 DIRECTORS

The directors of Sime Darby Property and their direct and indirect shareholdings in Sime Darby Property based on the Register of Directors of Sime Darby Property as at the LPD are as follows:-

Name	Nationality	Direct		Indirect	
		No. of Sime Darby Property Shares	%	No. of Sime Darby Property Shares	%
Dato' Abd Wahab Bin Maskan	Malaysian	-	-	-	-
Ho Ee Lay	Malaysian	-	-	-	-
Mohd Salem Bin Kailany	Malaysian	-	-	-	-
Moriame Binti Mohd	Malaysian	-	-	-	-