

MALAYSIA AICA BERHAD(8235-K)

(Incorporated in Malaysia)

**Condensed Consolidated Statements of Comprehensive Income
for the year ended 31 March 2014**

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current Quarter Ended 31 Mar 14 (RM'000)</u>	<u>Comparative Quarter Ended 31 Mar 13 (RM'000)</u>	<u>12 Months Cumulative to date 31 Mar 14 (RM'000)</u>	<u>12 Months Cumulative to date 31 Mar 13 (RM'000)</u>
Continuing Operations				
Revenue	22,471	3,987	35,462	15,343
Cost of sales	<u>(16,624)</u>	<u>(3,322)</u>	<u>(27,075)</u>	<u>(13,101)</u>
Gross Profit / (loss)	5,847	665	8,387	2,242
Other operating income	117	47	267	138
Operating expenses	(3,273)	(838)	(6,182)	(3,226)
Share of results of associated companies	<u>28</u>	<u>(7)</u>	<u>28</u>	<u>18</u>
Profit before taxation	2,719	(133)	2,500	(828)
Taxation	<u>(710)</u>	<u>(59)</u>	<u>(723)</u>	<u>(79)</u>
Profit (loss) from continuing operations	2,009	(192)	1,777	(907)
Discontinued Operations				
Profit from discontinued operation	<u>310</u>	<u>318</u>	<u>1,790</u>	<u>1,896</u>
Profit for the financial year	2,319	126	3,567	989
Other comprehensive income	<u>165</u>	<u>-</u>	<u>165</u>	<u>-</u>
Total comprehensive income	<u>2,484</u>	<u>126</u>	<u>3,732</u>	<u>989</u>
Profit attributable to :				
Owners of the Company	2,316	126	3,564	989
Minority Interest	<u>3</u>	<u>-</u>	<u>3</u>	<u>-</u>
	<u>2,319</u>	<u>126</u>	<u>3,567</u>	<u>989</u>
Total comprehensive income attributable to :				
Owner of the Company	2,481	126	3,729	989
Minority Interest	<u>3</u>	<u>-</u>	<u>3</u>	<u>-</u>
	<u>2,484</u>	<u>126</u>	<u>3,732</u>	<u>989</u>
Profit /(Loss) per share (sen) basic and diluted				
- Continuing operations	1.46	(1.36)	1.29	(0.69)
- Discontinued operations	<u>0.23</u>	<u>1.45</u>	<u>1.30</u>	<u>1.45</u>
	<u>1.69</u>	<u>0.09</u>	<u>2.59</u>	<u>0.76</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 March 2013)

MALAYSIA AICA BERHAD(8235-K)

(Incorporated in Malaysia)

**Condensed Consolidated Statements of Financial Position
as at 31 March 2014**

	Unaudited as at 31-Mar 2014 (RM'000)	Audited as at 31-Mar 2013 (RM'000)
Non-current assets		
Property, plant and equipment	3,593	3,377
Investment properties	6,704	6,907
Associated company	666	638
Other investments	25	25
Hire purchase receivable	-	9,477
	<u>10,988</u>	<u>20,424</u>
Current Assets		
Property development costs	48,807	-
Inventories	4,285	4,151
Trade and other receivables	8,057	751
Hire purchase receivables	-	21,345
Deposit, cash and bank balances	33,499	27,314
	<u>94,648</u>	<u>53,561</u>
Current Liabilities		
Progress billings	9,691	-
Trade and other payables	5,779	1,997
Taxation	772	155
	<u>16,242</u>	<u>2,152</u>
Net current assets	<u>78,406</u>	<u>51,409</u>
	<u>89,394</u>	<u>71,833</u>
Capital and reserves		
Share capital	79,180	65,180
Reserves	9,074	5,345
Minority interest	30	27
	<u>88,284</u>	<u>70,552</u>
Non-current liabilities		
Other deferred liabilities	<u>1,110</u>	<u>1,281</u>
	<u>89,394</u>	<u>71,833</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 March 2013)

MALAYSIA AICA BERHAD(8235-K)

(Incorporated in Malaysia)

**Condensed Consolidated Statement of Cash Flows
for the year ended 31 March 2014**

(The figures have not been audited)

	12 months ended 31 Mar 2014 (RM'000)	12 months ended 31 Mar 2013 (RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Granting of hire purchase financing	(14,951)	(17,220)
Cash receipts from customers	85,444	51,548
Cash payments to suppliers	(21,340)	(15,840)
Acquisition of development project and land	(42,000)	-
Cash generated from operations	<u>7,153</u>	<u>18,488</u>
Interest paid	-	(6)
Retirement benefits paid	(68)	(77)
Tax (paid)/refund	(734)	(766)
Net cash from operating activities	<u>6,351</u>	<u>17,639</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	685	363
Proceeds from disposal of property, plant and equipment	-	27
Purchase of property, plant and equipment	(851)	(514)
Net cash from investing activities	(166)	(124)
CASH FLOWS FROM FINANCING ACTIVITY		
Decrease / (Increase) in loan and borrowings	-	(896)
Net cash used in financing activity	-	(896)
Net increase / decrease in cash and cash equivalents	6,185	16,619
Cash and cash equivalent brought forward	<u>27,314</u>	<u>10,695</u>
Cash and cash equivalent carried forward	<u><u>33,499</u></u>	<u><u>27,314</u></u>
Cash and cash equivalent carried forward comprises the following :		
	12 months ended 31 Mar 2014 (RM'000)	12 months ended 31 Mar 2013 (RM'000)
Deposit, cash and bank balances	33,499	27,314
Less : Bank Overdraft (included within Bank overdraft and short term borrowing)	-	-
	<u><u>33,499</u></u>	<u><u>27,314</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 March 2013)

MALAYSIA AICA BERHAD(8235-K)

(Incorporated in Malaysia)

Condensed Consolidated Statements Of Changes in Equity**for the year ended 31 March 2014**

(The figures have not been audited)

	← Attributable to equity holders of the Company →				Minority Interest (RM'000)	Total Equity (RM'000)
	Share Capital (RM'000)	Reserve Attributable to Capital (RM'000)	Reserve Attributable to Revenue (RM'000)	Accumulated Losses (RM'000)		
12 months ended 31 March 2014						
At 1 April 2013	65,180	14,111	-	(8,766)	27	70,552
Total comprehensive income for the financial year	-	-	-	3,729	3	3,732
Issuance of Shares	14,000	-	-	-	-	14,000
At 31 March 2014	<u>79,180</u>	<u>14,111</u>	<u>-</u>	<u>(5,037)</u>	<u>30</u>	<u>88,284</u>
12 months ended 31 March 2013						
At 1 April 2012	65,180	14,111	-	(9,755)	27	69,563
Total comprehensive income for the financial year	-	-	-	989	-	989
At 31 March 2013	<u>65,180</u>	<u>14,111</u>	<u>-</u>	<u>(8,766)</u>	<u>27</u>	<u>70,552</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 March 2013)