

**NEWS RELEASE**  
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**FOR IMMEDIATE RELEASE**

**SUNSURIA ACQUIRES SUBSIDIARY TO VENTURE INTO**  
**CONSTRUCTION**

KUALA LUMPUR: Sunsuria Berhad (“Sunsuria”) today announced that it has acquired a majority stake in Prosperspan Construction Sdn Bhd (“Prosperspan”) to expand its business to construction-related businesses.

Through a Shares Sale and Purchase Agreement (“SSA”), Sunsuria Builders Sdn Bhd (formerly known as Goodwill Atlas Sdn Bhd) (“SBSB”), a 100% wholly owned subsidiary of Sunsuria, will acquire 51% equity interest in Prosperspan for a total consideration of RM408,000.

The remaining 49% minority stake is currently held by Spanway Construction Sdn Bhd.

The acquisition of Prosperspan will provide Sunsuria the capabilities to venture into the construction sector, which is expected to grow by 8% or RM170bil this year according to data from the Construction Industry Development Board (CIDB).

Through Prosperspan, Sunsuria will now have the expertise and access to future infrastructure and development projects for the government and private sectors. Prosperspan will also be used to engage in future construction, engineering, and similar ancillary services and activities in Malaysia.

“We saw a timely opportunity to strengthen our capabilities and gain access to new business growth areas. We expect this to enhance innovation in our products and increase our margins for future property developments,” said Sunsuria’s Executive Chairman Datuk Ter Leong Yap.

Sunsuria will be launching projects with total gross development value in excess of

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RM1.55bil in 2017.

This includes integrated development in Sunsuria City comprising The Olive condominium, Bell Suites SOHOs, Jasper Square shop offices, Bell Avenue retail shops and an upcoming landed residential development known as Monet Residences.

Sunsuria is also targeting to launch phase two of its mixed commercial development, The Forum, in Setia Alam during the final quarter of 2017.

END

## **ABOUT SUNSURIA BERHAD**

The roots of Sunsuria Group dates back to 1989, when its founder and owner, Datuk Ter Leong Yap, started to develop various residential, commercial and industrial property projects within Klang Valley. Today, Sunsuria has grown into a multi-faceted and well established property developer, delivering innovative, high quality properties in Malaysia.

Sunsuria has embarked on a 525-acre flagship development located at Salak Tinggi, Putrajaya South with the name of "Sunsuria City". The development is designed with the guiding principles of Smart, Livable and Sustainable. It is a freehold integrated township that will become the new international landmark with Xiamen University Malaysia, the first overseas campus of Chinese university, and international premium shopping outlet (Horizon Village Outlets) within its vicinity.

Sunsuria has been growing from strength to strength, embracing new challenges as we expand our expertise. Being a community-focused, growth and value-oriented developer, Sunsuria places reliability at the core of its operations and will continue to ensure better value creation for its stakeholders, focusing especially on our customers.

Over the years, Sunsuria has gained recognition as among the leading property developers in Malaysia, winning notable accolades such as The Edge Top 30 Property Developers Award 2016, Best Township Development by iProperty.com Malaysia

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People's Choice Awards 2016 and Best Sustainable Township Development by  
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