

NEWS RELEASE

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FOR IMMEDIATE RELEASE

SUNSURIA ENDS 2018 ON A HIGH NOTE WITH 24% RISE IN REVENUE

KUALA LUMPUR: Sunsuria Berhad (“Sunsuria”) today saw its Q4 revenues increase 24% quarter-on-quarter to RM133.8 million for the current quarter under review.

For the 12 months ended 30th September 2018, Sunsuria’s revenue hiked 23% year-on-year to RM491.5 million from RM398.5 million while pre-tax profit rose 20% to RM165.7 million compared to RM138 million recorded during the same period last year.

Besides the completion of three development projects – Suria Residence in Bukit Jelutong, Sunsuria Forum 1 in Setia Alam and Bell Avenue in Sunsuria City – other ongoing projects also gave rise to the higher revenue and pre-tax profit. This included Jasper Square, The Olive, Bell Suites SOHO, Monet Lily, Monet Springtime and Monet Garden. The Olive, Bell Suites SOHO and Retail, as well as Monet Lily, contributed RM127.7 million to Q4 revenue.

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Due to a one-off RM29.5 million provision for impairment in the value of investment properties and a RM928,000 goodwill impairment, the Group recorded a reduced pre-tax profit in the current quarter to RM39 million from RM46.8 million in the corresponding quarter last year.

In September, Sunsuria City exceeded customer expectations with the successful handing over of its first vacant possession to purchasers of Bell Avenue retail shops ahead of the scheduled completion date of December 2018.

Come 2019, Sunsuria will be rolling out projects in the RM300,000 to RM500,000 range. “This offers prospective buyers the opportunity to capitalise on the recently announced stamp duty exemption and experience Sunsuria homes that are built upon our values of integrity, quality and reliability. This demonstrates our continual commitment to stay relevant to market needs and deliver unparalleled customer service excellence,” said Sunsuria CEO Koong Wai Seng.

Sunsuria is set to launch a serviced apartment block under Phase 2 of Sunsuria Forum @ 7th Avenue by year-end.

Located strategically in the commercial hub of Setia Alam, Setia Eco Park and Shah Alam, Sunsuria Forum is a freehold integrated development consisting of serviced apartments, corporate offices, SOHO suits and a lifestyle mall.

With a total estimated gross development value of RM1.4 billion, Phase 1 of Sunsuria Forum comprises retail shops and small offices

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while Phase 2, which has an estimated GDV of RM1.1 billion, houses a corporate office tower, Flexi Suites SOHO units, serviced apartment and a retail mall.

In October, Sunsuria Forum unveiled its retail partners, which officially open for business in Q1 2019. These include anchor tenant Village Grocer, Double Happiness Sekinchan, Artelier Coffee, Tokyo Teppan, Tokyo Don, Baskin Robbins, Subway, Secret Recipe, Alibaba & Nyonya, Tealive and LN Fortunate Coffee.

Other retailers set to open at Sunsuria Forum's Street Mall include Focus Point and Caring Pharmacy.

The retail lifestyle mall has child enrichment centres and daycare services for the peace of mind and convenience of working parents and young families in the surrounding neighbourhood, as well as occupants within Sunsuria Forum's Corporate Office development.

With its creative working space and inspiring facilities such as a BBQ area, yoga deck, community pod, jogging track and swimming pool to promote community interaction, Sunsuria Forum's Corporate Office clinched the Property Insight Prestigious Developers Award (PIPDA) 2018 for Best Office Development.

"Looking back, it has been a fruitful year for Sunsuria. Besides completing a number of key residential, commercial and integrated developments, we remain committed to enriching the communities we serve through education-related partnerships, such as the internship

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collaboration with Xiamen University Malaysia, and plans to operate an international school,” said Sunsuria executive chairman Tan Sri Datuk Ter Leong Yap.

“By investing into education and talent development, we’re contributing to the country’s human capital, fortifying the talent pipeline and building up potential recruits for our team at Sunsuria. Our employees are a vital ingredient to our continued success, as we strive to deliver above and beyond expectations in 2019,” said Ter.

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ABOUT SUNSURIA BERHAD

The roots of Sunsuria Group dates back to 1989, when its founder and owner, Tan Sri Datuk Ter Leong Yap, started to develop various residential, commercial and industrial property projects within Klang Valley. Today, Sunsuria has grown into a multi-faceted and well-established property developer, delivering innovative, high quality properties in Malaysia.

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Sunsuria has embarked on a 525-acre flagship development located at Salak Tinggi, Putrajaya South with the name of “Sunsuria City”. The development is designed with the guiding principles of Smart, Livable and Sustainable. It is a freehold integrated township that will become the new international landmark with Xiamen University Malaysia, the first overseas campus of Chinese university, and international premium shopping outlet (Horizon Village Outlets) within its vicinity.

Sunsuria has been growing from strength to strength, embracing new challenges as we expand our expertise. Being a community-focused, growth and value-oriented developer, Sunsuria places reliability at the core of its operations and will continue to ensure better value creation for its stakeholders, focusing especially on our customers.

Over the years, Sunsuria has gained recognition as among the leading property developers in Malaysia, winning notable accolades such as Property Insight Prestigious Developers Award (PIPDA) 2018 for Best Office Development, Highest Returns to Shareholders Over Three Years (Property) at The Edge Billion Ringgit Club Corporate Awards 2017, The Edge Top 30 Property Developers Award 2016, Best Township Development by iProperty.com Malaysia People’s Choice Awards 2016 and Best Sustainable Township Development by Property Insights.

Sunsuria Berhad (8235-K)
Suite 8, Main Tower, Sunsuria Avenue
Persiaran Mahogany, Kota Damansara
PJU5, 47810 Petaling Jaya
Selangor Darul Ehsan, Malaysia

Telephone. 03 6145 7777
Facsimile. a03 6145 7778

SUNSURIA
Building Today Creating Tomorrow

www.sunsuria.com

For further information, please contact:

Sheila Yeo

Marketing Senior Executive

Sunsuria Berhad

Tel: 03-6145 7777 (Ext: 7812)

Fax: 03-6145 7778