

**SUNSURIA BERHAD (“SUNSURIA” OR THE “COMPANY”)  
RECURRENT RELATED PARTY TRANSACTION OF A REVENUE OR TRADING NATURE  
 (“RRPT”)**

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**1. INTRODUCTION**

Pursuant to Paragraph 10.09(1)(a) of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad, the Board of Directors of Sunsuria (“Board”) wishes to announce that Sunsuria and/or its subsidiaries (“Sunsuria Group”) had in the ordinary course of business entered into RRPT as detailed in Section 2 of this announcement. The aggregated value of the RRPT has exceeded the percentage ratio of 1% as prescribed under the MMLR.

**2. DETAILS OF RRPT**

The details of the RRPT which have been entered into by Sunsuria Group for the period from 16 March 2022 (being the date of the annual general meeting where the general mandate for the below RRPT has lapsed) to 30 November 2022 are as follows:-

Transacting party within the Sunsuria Group	Transacting Related Party	Interested Related Party and Nature of Relationships	Nature of RRPT	Actual value transacted from 16 March 2022 until 30 November 2022 (RM)
Bangsar Hill Park Development Sdn Bhd	Sunsuria Asas Sdn Bhd	<p>In BHPSB, Sunsuria owns 51% equity interest while Sunsuria KL Sdn Bhd (“SKLSB”) owns 16% equity interest in BHPSB and Suez Capital Sdn Bhd (“Suez”) owns 29.63% equity interest in BHPSB.</p> <p>Deemed as Related Parties by virtue of Datuk Ter Leong Hing, being a brother of Tan Sri Datuk Ter, having own not less than 20% equity interest in BHPSB through Suez.</p> <p>Tan Sri Datuk Ter is a Sole Director and major shareholder of SKLSB. He owns 95% equity interest in Sunsuria Holdings Sdn Bhd and his spouse, Puan Sri Datin Kwan May Yuen owns the balance 5% interest.</p>	Provision of construction contract by SASB.	22,191,333.42

**3. RATIONALE**

The RRPT is necessary for the day-to-day operations of the Sunsuria Group and are intended to meet the business needs of Sunsuria Group on the best possible terms. The RRPT is made in the ordinary course of business, at arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to the interests of the minority shareholders.

**4. FINANCIAL EFFECTS**

The RRPT will not have any effect on the share capital and substantial shareholders' shareholdings of Sunsuria. It is also not expected to have any material effect on the earnings per share, net assets and gearing of Sunsuria for the financial period ending 30 September 2023.

**5. INTERESTS OF DIRECTORS AND MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM**

Save as disclosed in Section 2 of this announcement, none of the Directors or Major Shareholders of Sunsuria and/or persons connected with them has any interests, direct or indirect, in the RRPT.

**6. STATEMENT BY THE AUDIT COMMITTEE**

The Audit Committee having considered the rationale for the RRPT and all aspects of the RRPT, is of the view that the RRPT is in the best interest of the Company, fair, reasonable and on normal commercial terms and are not detrimental to the interest of the minority shareholders.

**7. STATEMENT BY THE BOARD OF DIRECTORS**

The Board (save for the interested Directors as set out in Section 2 of this announcement), having considered all aspects of the RRPT, is of the opinion that the RRPT are in the best interest of the Company, fair, reasonable and on normal commercial terms and are not detrimental to the interest of the minority shareholders.

**8. APPROVAL REQUIRED**

The RRPT is not subject to the approval of shareholders of Sunsuria.

This announcement is dated 30 December 2022.