



SUNSURIA BERHAD

Company No.: 8235-K

INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 DECEMBER 2015

SUNSURIA BERHAD

(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	Individual Quarter		Year To Date	
		Current Year 31/12/2015 RM'000	Preceding Year 31/12/2014 RM'000	Current Year 31/12/2015 RM'000	Preceding Year 31/12/2014 RM'000
Continuing Operations					
Revenue		22,258	23,157	22,258	23,157
Cost of sales		(13,849)	(13,431)	(13,849)	(13,431)
Gross profit		8,409	9,726	8,409	9,726
Other income		6,608	348	6,608	348
Administrative and other expenses		(6,701)	(8,119)	(6,701)	(8,119)
Finance costs		(6)	(6)	(6)	(6)
Share of results of associates		-	-	-	-
Profit before tax		8,310	1,949	8,310	1,949
Taxation	B5	(1,893)	(774)	(1,893)	(774)
Profit from continuing operations		6,417	1,175	6,417	1,175
Discontinuing Operations					
Profit from assets held for sale		3,003	-	3,003	-
Profit for the financial year		9,420	1,175	9,420	1,175
Other comprehensive income		-	-	-	-
Total comprehensive income		9,420	1,175	9,420	1,175
Profit attributable to:					
Owners of the Company		9,406	1,173	9,406	1,173
Non-controlling interests		14	2	14	2
		9,420	1,175	9,420	1,175
Total comprehensive income attributable to:					
Owners of the Company		9,406	1,173	9,406	1,173
Non-controlling interests		14	2	14	2
		9,420	1,175	9,420	1,175
Earnings per share attributable to Owners of the Company:					
(a) Basic					
- for Profit from continuing operations (sen)		0.87	0.74	0.87	0.74
- for Profit from discontinuing operations (sen)		0.41	-	0.41	-
	B10	1.28	0.74	1.28	0.74
(b) Diluted (sen)					
- for Profit from continuing operations (sen)		N/A	N/A	N/A	N/A
- for Profit from discontinuing operations (sen)		N/A	N/A	N/A	N/A
	B10	N/A	N/A	N/A	N/A

Notes :

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the period ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2015
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As At 31/12/2015 RM'000 (Unaudited)	As At 30/09/2015 RM'000 (Audited)
ASSETS		
Non-Current Assets		
Investment in associates	670	670
Other investment	25	25
Property, plant and equipment	8,755	8,908
Investment properties	71,935	74,778
Goodwill	6,769	6,769
Land held for property development	508,089	508,089
Deferred tax asset	261	261
	596,504	599,500
Current Assets		
Inventories	4,384	4,930
Property development costs	231,481	223,123
Accrued billings	55,910	50,076
Trade receivables	13,345	13,607
Other receivables, deposits and prepayments	10,164	1,738
Amount owing by related parties	4,235	3,138
Tax refundable	50	27
Fixed deposits with licensed banks	13,660	11,128
Cash and bank balances	77,316	77,440
	410,545	385,207
Assets of disposal group/Non-current asset held for sale	57,635	54,576
	1,064,684	1,039,283
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to Owners of the Company		
Share capital	367,743	367,743
Reserves	223,356	213,950
	591,099	581,693
Non-controlling interests	251	237
TOTAL EQUITY	591,350	581,930
Non-Current Liabilities		
Defined benefit obligation	1,329	1,297
Deferred tax liabilities	102,246	102,246
Long-term borrowings	48,846	28,875
	152,421	132,418
Current Liabilities		
Trade payables	6,802	11,300
Other payables and accruals	283,594	288,012
Progress billings	22,293	17,591
Amount owing to related parties	2,758	3,568
Short-term borrowings	2,616	2,614
Provision for taxation	2,785	1,651
	320,848	324,736
Liabilities of disposal group held for sale	65	199
	320,913	324,935
TOTAL LIABILITIES	473,334	457,353
TOTAL EQUITY AND LIABILITIES	1,064,684	1,039,283
Net assets per share attributable to Owners of the Company (RM)		
	0.80	0.79

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the period ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.



SUNSURIA BERHAD

(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2015
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Non-distributable					Distributable			Total Equity
	Share Capital	Share Premium	Warrant Reserve	Capital Reserve	Capital Redemption Reserve	(Accumulated Losses) / Retained profits	Equity Attributable to Owners of the Company	Non-controlling Interests	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 1 October 2015	367,743	154,769	48,300	815	168	9,898	581,693	237	581,930
Total comprehensive income	-	-	-	-	-	9,406	9,406	14	9,420
Balance as at 31 December 2015	367,743	154,769	48,300	815	168	19,304	591,099	251	591,350

	Non-distributable					Distributable			Total Equity
	Share Capital	Share Premium	Warrant Reserve	Capital Reserve	Capital Redemption Reserve	(Accumulated Losses) / Retained profits	Equity Attributable to Owners of the Company	Non-controlling Interests	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 1 April 2014	79,180	13,296	-	815	-	(5,037)	88,254	30	88,284
Total comprehensive income	-	-	-	-	-	15,103	15,103	25	15,128
Issuance of shares :									
- reinvestment shares for acquisition of a subsidiary	51,020	48,980	-	-	-	-	100,000	-	100,000
- rights issue with free warrants	237,543	94,225	48,300	-	-	-	380,068	-	380,068
- share issuance expenses set off against	-	(1,732)	-	-	-	-	(1,732)	-	(1,732)
Transfer to capital redemption reserve	-	-	-	-	168	(168)	-	-	-
Acquisition of a subsidiary	-	-	-	-	-	-	-	182	182
Balance as at 30 September 2015	367,743	154,769	48,300	815	168	9,898	581,693	237	581,930

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the period ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.

SUNSURIA BERHAD

(Company No.: 8235-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 DECEMBER 2015

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Quarter ended	
	31/12/2015 RM'000	31/12/2014 RM'000
Cash Flows From Operating Activities		
Cash receipts from customers	9,953	N/A
Cash payments to suppliers	(38,923)	N/A
Cash generated from/(absorbed by) operations	(28,970)	N/A
Interest paid	(6)	N/A
Taxation paid	(423)	N/A
Net cash used in operating activities	(29,399)	N/A
Cash Flows From Investing Activities		
Interest received	715	N/A
Proceed from disposal of property, plant and equipment	8,671	N/A
Purchase of property, plant and equipment	(83)	N/A
Net cash from investing activities	9,303	N/A
Cash Flows From Financing Activities		
Loan drawdown	20,000	N/A
Repayment of hire purchase	(28)	N/A
Net cash from financing activities	19,972	N/A
Net change in cash & cash equivalents	(124)	N/A
Cash & cash equivalents at the beginning of the financial period	77,440	N/A
Cash & cash equivalents at the end of the financial period	77,316	N/A

Cash and cash equivalents at the end of the financial year comprise the following:

	Quarter ended	
	31/12/2015 RM'000	31/12/2014 RM'000
Fixed deposits with licensed banks	13,660	N/A
Cash and bank balances	77,314	N/A
Less: Deposit pledged to licensed banks	(13,660)	N/A
From continuing operations	77,314	N/A
From discontinuing operations	2	N/A
Total Cash and cash equivalents for the year	77,316	N/A

Notes :

- (i) Due to the change in the previous financial year end from 31 March 2015 to 30 September 2015, there were no comparative financial information available for the 3-month period ended 31 December 2014.
- (ii) The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the period ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.