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NEW CEO OF SUNSURIA BERHAD

23 May 2016 - Sunsuria announced today that Koong Wai Seng, currently the Deputy CEO and Executive Director has been appointed as the new Chief Executive Officer of Sunsuria Berhad. Koong will succeed Ho Hon Sang, who will then undertake the advisory role to the founder and Executive Chairman of Sunsuria Berhad.

"Hon Sang has been instrumental in realizing the vision of Sunsuria and we are grateful for his in-depth property industry experience and network in leading the team and he will continue to be an invaluable resource as the advisor", said Datuk Ter Leong Yap.

"Wai Seng is a proven leader with strong business vision and ability to bring people together from all levels. He is also very passionate and highly committed to the company mission and core values, said Datuk Ter.

"Sunsuria is a fast-growing company in the property arena, under the great leadership of Datuk Ter alongside with a team of dedicated and talented professionals," said Koong Wai Seng. "I am truly excited to undertake this key role in driving the Group's vision and mission, while at the same time we continue to deliver more milestones with quality products and services."

Koong holds a Bachelor of Accountancy (Honours) degree from University of Malaya and he is also a member of the Malaysia Institute of Certified Public Accountants (MICPA) and Malaysian Institute of Accountants (MIA). He began his career in Arthur Anderson & Co and has more than 20 years of experience in variety of industry including audit, financial advisory, retail, theme park, leisure, hospitality, healthcare, property development and property investment.

Since joining the company in May 2013, he has spearheaded major strategies in key financial and general management decisions across the company's portfolio of products and services which include leading the role as the CEO of the Sunsuria Medini project in Johor Bahru, the CEO of Sunsuria City, the smart township development project surrounding the Xiamen Malaysia University Campus in Salak Tinggi, Putrajaya South.

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ABOUT SUNSURIA BERHAD

The roots of Sunsuria Group dates back to 1989, when its founder and owner Datuk Ter Leong Yap, started to develop various residential, commercial and industrial property projects within Klang Valley. Today, Sunsuria has grown into a multi-faceted and well established property developer, delivering more than 2,500 innovative, high quality properties in Malaysia.

Recently, Sunsuria has embarked on a 525-acre flagship development located at Salak Tinggi, Putrajaya South with the name of "Sunsuria City". The development is designed with the concept of Smart, Livable and Sustainable development, a freehold integrated township that soon to be the new international landmark with Xiamen University Malaysia, the first overseas campus of Chinese university, and international premium shopping outlet (Kuala Lumpur International Outlet).

Sunsuria has been growing from strength to strength, embracing new challenges as we expand our expertise. Being a community-focused, growth and value oriented developer, Sunsuria places reliability at the core of its operations and will continue to ensure better value creation for stakeholders, especially our customers.

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