

**NEWS RELEASE**  
**25 FEBRUARY 2020**  
**FOR IMMEDIATE RELEASE**

**SUNSURIA REPORTS Q1 REVENUE OF RM47.5 MILLION**

KUALA LUMPUR: Sunsuria Berhad (“Sunsuria”) announced today its revenue and net profit of RM47.5 million and RM9.14 million for the current quarter under review.

For the three months ended 31<sup>st</sup> December 2019, Sunsuria achieved RM47.5 million in revenue compared to the revenue of RM104.8 million recorded in the preceding quarter. The Group’s property developments Bell Suites SOHO & Retail, Monet Springtime and Monet Garden contributed substantially to Q1 revenue.

Net profit for Q1 was at RM9.14 million as opposed to the RM19.72 million recorded in the preceding quarter. Sunsuria also achieved a year-to-date revenue and net profit of RM47.5 million and RM9.14 million respectively, compared to RM82.95 million and RM10.67 million respectively in the previous year’s corresponding quarter.

The difference in Q1 revenue and net profit year-on-year was due to the completion of The Olive and Monet Lily projects in the final quarter of the previous financial year. Both developments contributed a total revenue of RM45.55 million to the Group in the previous year’s corresponding quarter.

Meanwhile, The Olive and Monet Lily contributed a total revenue of

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RM58.22 million to the Group in Q4 FY2019, resulting in a quarter-on-quarter variance of RM57.31 million in revenue and RM10.59 million in net profit in the current reporting quarter.

Among the Group's ongoing projects include Bell Suites SOHO & Retail, Monet Springtime, Monet Garden, Giverny Walk and Tangerine Suites at Sunsuria City, as well as Forum 2 SOHO, Offices and Serviced Apartments in Setia Alam.

“Given the recent Covid-19 outbreak, we foresee a challenging outlook for 2020 but remain committed to continue delivering excellence in value-added products and customer service in the months ahead. By consistently ensuring that our Sunsuria team is aligned with our core values of integrity, quality and reliability, we are confident that prioritising our customers' needs will put the business in good stead irregardless of market sentiment,” said Sunsuria's Executive Chairman Tan Sri Datuk Ter Leong Yap.

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## **ABOUT SUNSURIA BERHAD**

The roots of Sunsuria Group dates back to 1989, when its founder and owner, Tan Sri Datuk Ter Leong Yap, started to develop various residential, commercial and industrial property projects within Klang Valley. Today, Sunsuria has grown into a multi-faceted and well-established property developer, delivering innovative, high quality properties in Malaysia.

Sunsuria has embarked on a 525-acre flagship development located at Salak Tinggi, Putrajaya South with the name of “Sunsuria City”. The development is designed with the guiding principles of Smart, Livable and Sustainable. It is a freehold integrated township that will become the new international landmark with Xiamen University Malaysia, the first overseas campus of Chinese university, and international premium shopping outlet (Horizon Village Outlets) within its vicinity.

Sunsuria has been growing from strength to strength, embracing new challenges as we expand our expertise. Being a community-focused, growth and value-oriented developer, Sunsuria places reliability at the core of its operations and will continue to ensure better value creation for its stakeholders, focusing especially on our customers.

Over the years, Sunsuria has gained recognition as among the leading property developers in Malaysia, winning notable accolades such as Best Revenue Growth, Best Profit Growth, and Overall Winner at Focus

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Malaysia's Best Under Billion Awards 2019; The Cornerstone Award on Best Landed Property for Monet Residences by Starproperty.my Awards 2019, Property Insights Prestigious Developers Awards (PIPDA) 2018 for Best Office Development, Best Small Homes Development for Bell Suites by Starproperty.my Awards 2018, CHT Pursuit of Excellence Developer Property Award 2018, Highest Returns to Shareholders Over Three Years (Property) at The Edge Billion Ringgit Club Corporate Awards 2017, The Edge Top 30 Property Developers Award 2016-2017, Best Township Development by iProperty.com Malaysia People's Choice Awards 2016 and Best Sustainable Township Development 2016 by Property Insights.

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