



PRESS RELEASE

For Immediate Release

SUNSURIA BERHAD RESTRATEGIZES POTENTIAL ACQUISITIONS

PETALING JAYA, June 18, 2014: Sunsuria Berhad (formerly known as Malaysia AICA Berhad) together with its joint advisers, RHB Investment Bank Berhad, AmInvestment Bank Berhad, and Astramina Advisory Sdn Bhd, has after taking into consideration the intention of the Company to deliver the performance of its existing property development business and the scale of the potential acquisitions, and following consultations and discussions with the advisers and relevant parties, decided to allow the Heads of Agreement in connection with the Proposed Acquisitions to lapse.

The decision will enable the Company to have more time and flexibility to assess the various options available in respect of the Proposed Acquisitions and/or other potential land bank acquisitions.

It is the intention of the Company to implement the rights issue exercise to avail the Company with funding as and when such opportunities arise.

Datuk Ter added, "As the Executive Chairman and substantial shareholder of Sunsuria Berhad, I am committed to nurture and grow Sunsuria Berhad into a premier property development company and will continue to assess and evaluate the consolidation of my private assets into Sunsuria Berhad as and when Sunsuria Berhad is ready for such acquisition".

Following the success story of Trivo, the commercial development in the matured neighbourhood of Bukit Jelutong, Sunsuria Berhad will soon launch Suria Residence, a freehold lifestyle serviced apartment project on an 3.55-acres land with an estimated Gross Development Value of approximately RM260 million.

-Ends-

About Sunsuria Berhad

Sunsuria Berhad (formerly known as Malaysia Aica Berhad) was listed on the Bursa Malaysia Securities Berhad since 7 March 1984 and its principal activities are property development, manufacturing of engineering wooden doors, wooden frames, prefabricated doors and fire rated doors. The property development business is currently the major revenue and profit contributor for the Sunsuria Group.

Current property development projects include shop offices development known as “Trivo” and a mixed development known as Suria Residence.

For more information on the company, please visit www.sunsuria.com

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