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NEWS RELEASE
24 MAY 2017
FOR IMMEDIATE RELEASE

SUNSURIA Q2 PROFIT JUMPS 517%

KUALA LUMPUR: In its Q2 financial results ended 31 March 2017, Sunsuria Berhad (“Sunsuria”) today announced that the Group reported a revenue of RM103.68mil – a record for a single reporting quarter – on the back of strong sales and effective product strategy.

This marked a 63% increase over Q1’s revenue of RM63.80mil, and a 167% increase over the RM38.82mil reported in the same quarter last year.

The Group also saw Q2’s profit before tax of RM31.55mil jump 74% over Q1’s profit of RM18.17mil, which is also a staggering 517% surge over last year’s Q2 profit of RM5.11mil.

“These Q2 numbers signals our determination and confidence to achieve unprecedented growth in 2017. This is only possible through the unwavering support of our customers, and it is testament to the operational quality of Team Sunsuria,” said an upbeat Datuk Ter Leong Yap, Executive Chairman of Sunsuria.

Sunsuria’s impressive Q2 revenue was derived from its on-going works at Suria Residence, The Forum 1 and the Group’s flagship projects at Sunsuria City, which contributed 45% of the revenue.

Mr. Koong Wai Seng, CEO of Sunsuria said that the Group remains optimistic of strong growth despite the subdued property market outlook.

“As our financial results show, we are growing from strength to strength by providing innovative solutions that the market demands and tapping into collaborations that help enhance margins in other subsectors such as ancillary construction work. With the right product mix at the right locations, there will be continuing demand for real estate assets,” he said.

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“We have several more exciting products lined up this year and they will be launched in the upcoming months, so stay tuned. All in all, we expect 2017 to be another year of continued financial growth,” he added.

Sunsuria is currently rolling out five on-going developments including Suria Residence at Bukit Jelutong, The Forum 1 at Setia Alam, as well as Bell Avenue, Jasper Square and The Olive in Sunsuria City with total Gross Development Value (GDV) of RM1.193bil.

Last month, Sunsuria acquired a 51% stake in construction company Prosperspan Construction Sdn Bhd (now known as Sunsuria Asas Sdn Bhd) to expand into the construction business.

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ABOUT SUNSURIA BERHAD

The roots of Sunsuria Group dates back to 1989, when its founder and owner, Datuk Ter Leong Yap, started to develop various residential, commercial and industrial property projects within Klang Valley. Today, Sunsuria has grown into a multi-faceted and well established property developer, delivering innovative, high quality properties in Malaysia.

Sunsuria has embarked on a 525-acre flagship development located at Salak Tinggi, Putrajaya South with the name of “Sunsuria City”. The development is designed with the guiding principles of Smart, Livable and Sustainable. It is a freehold integrated township that will become the new international landmark with Xiamen University Malaysia, the first overseas campus of Chinese university, and international premium shopping outlet (Horizon Village Outlets) within its vicinity.

Sunsuria has been growing from strength to strength, embracing new challenges as we expand our expertise. Being a community-focused, growth and value-oriented

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developer, Sunsuria places reliability at the core of its operations and will continue to ensure better value creation for its stakeholders, focusing especially on our customers.

Over the years, Sunsuria has gained recognition as among the leading property developers in Malaysia, winning notable accolades such as The Edge Top 30 Property Developers Award 2016, Best Township Development by iProperty.com Malaysia People's Choice Awards 2016 and Best Sustainable Township Development by Property Insights.

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