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NEWS RELEASE 24 AUG 2017 FOR IMMEDIATE RELEASE

SUNSURIA'S Q3 NET PROFIT INCREASED 373% Year-On-Year

KUALA LUMPUR: Sunsuria Berhad ("Sunsuria") today announced its Q3 financial results, posting revenues of RM122.7mil and net profit of RM31.9mil, underlining the company's solid business performance resulting from positive response from the market for its products.

Year-to-date, the company's revenue increased to RM290.2mil from RM114.7mil whilst net profit increased to RM60.5mil from RM19.3mil as compared to the corresponding 9-month period last year.

Year-on-year, its Q3 revenue has more than doubled to RM122.7mil from RM58.4mil and net profit increased by 373% to RM31.9mil from RM6.7mil. On a quarter-on-quarter basis, Q3 revenue represents a 18% increase while net profit increased by 77%, as compared to RM103.7mil and RM18mil respectively in Q2.

"Our financial performance remains on the uptrend and we are grateful to our customers for continuing to show strong support for our developments, particularly at Forum 1 Setia Alam and Suria Residences in Bukit Jelutong as well as Jasper Square, Bell Avenue, The Olive and Bell Suites at Sunsuria City. We hope to maintain this momentum and end the year on a high," said Mr. Koong Wai Seng, CEO of Sunsuria.

"The strong demand for our developments at Sunsuria City has become the backbone for our strong performance this year. As we continue to innovate and improve on our design concepts and delivery in our next few launches, we hope to build on this track record and contribute towards a remarkable FY2017 performance," he said.

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As further indication of its strong financial performance, Sunsuria received the privilege of a Gold Award at The Edge Billion Ringgit Club Awards 2017 on Monday, 21st August for the Highest Returns to Shareholders Over Three Years.

END #

ABOUT SUNSURIA BERHAD

The roots of Sunsuria Group dates back to 1989, when its founder and owner, Datuk Ter Leong Yap, started to develop various residential, commercial and industrial property projects within Klang Valley. Today, Sunsuria has grown into a multi-faceted and well established property developer, delivering innovative, high quality properties in Malaysia.

Sunsuria has embarked on a 525-acre flagship development located at Salak Tinggi, Putrajaya South with the name of "Sunsuria City". The development is designed with the guiding principles of Smart, Livable and Sustainable. It is a freehold integrated township that will become the new international landmark with Xiamen University Malaysia, the first overseas campus of Chinese university, and international premium shopping outlet (Horizon Village Outlets) within its vicinity.

Sunsuria has been growing from strength to strength, embracing new challenges as we expand our expertise. Being a community-focused, growth and value-oriented developer, Sunsuria places reliability at the core of its operations and will continue to ensure better value creation for its stakeholders, focusing especially on our customers.

Over the years, Sunsuria has gained recognition as among the leading property developers in Malaysia, winning notable accolades such as The Edge Top 30 Property Developers Award 2016, Best Township Development by iProperty.com Malaysia People's Choice Awards 2016 and Best Sustainable Township Development by Property Insights.

For further information, please contact:

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