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NEWS RELEASE

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FOR IMMEDIATE RELEASE

SUNSURIA DOUBLES PRE-TAX PROFIT

KUALA LUMPUR: Sunsuria Berhad (“Sunsuria”) today announced its Q1 financial results, achieving revenues of RM110.82mil and a pre-tax profit of RM38.37mil, on the back of its new project launches last year.

Revenue for Q1 ended 31 Dec 2017 rose 74% to RM110.82mil from RM63.8mil year-on-year while pre-tax profit more than doubled by 111% to RM38.37mil from RM18.17mil recorded in the same quarter last year.

Quarter-on-quarter, revenue grew to RM110.82mil in Q1 2018 from RM108.25mil in the preceding quarter.

Sunsuria City’s Bell Suites SOHO and Monet Lily projects, along with additional sales and work done recorded from Forum 1, Suria Residence, Bell Avenue, Jasper Square and The Olive developments contributed to the Group’s positive Q1 performance.

Monet Lily, Sunsuria City’s first landed residential development, was launched in the current quarter under review.

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“Focusing on our customers and consistently delivering products that are relevant to the market have stood us in good stead financially. Our positive Q1 results is the perfect start to 2018, as it has given us the impetus to strive for excellence in the months ahead,” said Mr Koong Wai Seng, CEO of Sunsuria.

“The Group is also seeking shareholders’ approval to diversify beyond property development into construction and related businesses. Additional revenue and income streams will enhance the Group’s future profitability prospects, improve our financial position and enhance shareholders’ value. The proposed diversification will also open up new business opportunities in the Group’s best interest moving forward,” he said.

END

ABOUT SUNSURIA BERHAD

The roots of Sunsuria Group dates back to 1989, when its founder and owner, Tan Sri Datuk Ter Leong Yap, started to develop various residential, commercial and industrial property projects within Klang Valley. Today, Sunsuria has grown into a multi-faceted and well-established property developer, delivering innovative, high quality properties in Malaysia.

Sunsuria has embarked on a 525-acre flagship development located at Salak Tinggi, Putrajaya South with the name of “Sunsuria City”. The development is designed with the guiding principles of Smart, Livable and Sustainable. It is a freehold integrated township that will become the new international landmark with Xiamen University Malaysia, the first overseas campus of Chinese university, and international premium shopping outlet (Horizon Village Outlets) within its vicinity.

Sunsuria has been growing from strength to strength, embracing new challenges as we expand our expertise. Being a community-focused, growth and value-oriented developer, Sunsuria places reliability at the core of its operations and will continue to ensure better value creation for its stakeholders, focusing especially on our customers.

Over the years, Sunsuria has gained recognition as among the leading property developers in Malaysia, winning notable accolades such as Highest Returns to Shareholders Over Three Years (Property) at The Edge Billion Ringgit Club Corporate Awards 2017, The Edge Top 30 Property Developers Award 2016, Best Township Development by iProperty.com Malaysia People’s Choice Awards 2016 and Best Sustainable Township Development by Property Insights.

Sunsuria Berhad (8235-K)
Suite 8, Main Tower, Sunsuria Avenue
Persiaran Mahogani, Kota Damansara
PJU5, 47810 Petaling Jaya
Selangor Darul Ehsan, Malaysia

Telephone. 03 6145 7777
Facsimile. a03 6145 7778

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Building Today Creating Tomorrow

www.sunsuria.com

For further information, please contact:

Sheila Yeo

Marketing Senior Executive

Sunsuria Berhad

Tel: 03-6145 7777 (Ext: 7812)

Fax: 03-6145 7778